

# EQUIPMENT MAINTENANCE AND REPLACEMENT INTERNAL SERVICE FUND

## Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2000-01</u>	Adopted Budget <u>2001-02</u>	Unaudited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>
<b>Revenues and Sources of Funds:</b>				
Investment Earnings	\$ 504,508	450,596	553,322	479,307
Interfund Service Charges	1,427,056	1,599,600	1,439,041	1,662,100
Other Revenues	107,169	0	92,197	0
Intergovernmental	2,000	0	0	0
Transfer - General Fund	1,600,000	1,633,250	1,633,250	1,039,972
Transfer - General Fund Reserve	68,992	0	0	0
Transfer - Other	<u>372,089</u>	<u>526,497</u>	<u>526,497</u>	<u>576,419</u>
Total	<u>4,081,814</u>	<u>4,209,943</u>	<u>4,244,307</u>	<u>3,757,798</u>
<b>Expenditures and Uses of Funds:</b>				
Operations	1,368,154	1,580,026	1,327,573	1,581,533
Equipment Purchases	1,025,533	1,570,900	1,240,840	2,171,598
Capital Projects	30,000	0	0	0
Transfer to Water Fund	71,146	72,569	72,569	74,020
Transfer to Equip Replace Res	<u>16,737</u>	<u>18,046</u>	<u>18,046</u>	<u>17,333</u>
Total	<u>2,511,570</u>	<u>3,241,541</u>	<u>2,659,028</u>	<u>3,844,484</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	1,570,244	968,402	1,585,279	(86,686)
Net Change In Non Current Assets	17,018	0	(46,501)	0
Beginning Balance, July 1	7,802,712	9,389,974	9,389,974	10,928,752
Equipment Replacement Reserve	<u>(9,448,022)</u>	<u>(10,499,925)</u>	<u>(10,972,873)</u>	<u>(10,906,460)</u>
Ending Balance, June 30	<u>\$ (58,048)</u>	<u>(141,549)</u>	<u>(44,121)</u>	<u>(64,394)</u>

Equipment maintenance activities were separated from the General Fund and established as an Internal Service Fund in Fiscal Year 1984-85. The purpose of this fund is to account for centralized fleet maintenance costs and to bill all funds utilizing maintenance services a proportionate charge. In addition, this fund accounts for certain equipment replacement requirements of the City.